

Thailand BOI Approves Hyundai Mobility's Project to Assemble BEV Electric Cars and Batteries

BOI Press Release 7 August 2024



BOI Approves Hyundai's EV Investment in Thailand

The Thailand Board of Investment (BOI) has approved Hyundai Mobility Manufacturing's 1 billion baht (USD 28 million) investment to start local assembly of battery electric vehicles (BEV) and batteries by 2026. This project supports Thailand's EV 3.5 package, enhancing the nation's role as an EV hub.