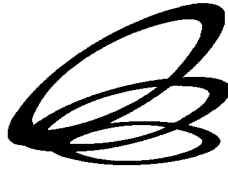


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## Thailand's BOI Catalyzes Economic Transformation with \$7.5 Billion Investment Approvals and Fast-Tracks 16 Strategic Projects

**Board endorses major year-end investments, reinforcing Thailand's push in digital infrastructure, clean energy and advanced manufacturing, and accelerating priority projects through Thailand FastPass.**

The Thailand Board of Investment (BOI), at its latest board meeting chaired by **Mr. Ekniti Nitithanprapas, Deputy Prime Minister and Minister of Finance**, announced a comprehensive package of approvals and strategic policy enhancements. These resolutions clearly demonstrate the nation's steadfast commitment to nurturing a dynamic and attractive environment for high-value, sustainable investments. Set to catalyze significant capital inflow, job creation, and a more streamlined operational landscape across key sectors, these decisions represent a total promoted investment value of over USD 7.5 billion.

"Today's approvals are foundational pillars for Thailand's next economic chapter," asserted **Mr. Narit Therdsteeerasukdi, Secretary General of the BOI**. "Through our 'Quick Big Win' strategy and the 'Investment for the Future' paradigm, we are deliberately cultivating an environment where innovation thrives, particularly in digital, clean energy, and advanced manufacturing. These strategic decisions, coupled with our commitment to developing a highly skilled workforce and streamlining processes via 'Thailand FastPass', are designed to firmly establish Thailand as the preeminent hub for sustainable, high-value investment in the region."

### Streamlined Processes Facilitate Investment

Further enhancing the investment environment, the BOI confirmed advancements in its "Thailand FastPass" system. This initiative establishes clear Service Level Agreements (SLAs) for government agencies and significantly accelerates crucial processes, including power connections. Complementing this, substantial progress has been made in integrating the Single Window system for visa and work permit applications, greatly improving efficiency for foreign professionals. Already demonstrating its effectiveness, the FastPass system has prioritized 16 qualifying projects for accelerated processing. These projects, collectively valued at approximately USD 5.3 billion, span

critical high-value industry sectors such as Biotech, Next Generation Automotive, Aircraft Parts, Advanced Electronics, Data Centers, and Logistics Services.

### **Digital Infrastructure Soars: Major Data Center Approvals**

A highlight of the meeting was the strong commitment to Thailand's digital infrastructure. The BOI granted investment promotion status to 11 data center projects, representing an impressive investment value exceeding USD 5.77 billion. This surge is poised to significantly expand Thailand's digital capacity, crucial for supporting advanced industries and driving the nation's digital economy. These approved data centers, strategically located across major economic zones, including Bangkok, Chonburi, Rayong, and Samut Prakan, are set to become pivotal to the nation's technological future.

"The significant investment flowing into our data center sector clearly highlights Thailand's appeal as a premier location for digital expansion in Southeast Asia," Mr. Narit noted. "We are building a robust digital foundation vital for our national progress and global competitiveness. These projects are critical for future innovation and connectivity."

### **Key Industrial Projects Propel Growth**

Beyond digital, the BOI greenlit several other strategically important projects reinforcing Thailand's industrial base, totaling over USD 1.99 billion in combined investment. These include an expansion by Araya Land Development Co., Ltd. for a Smart Industrial Estate, a projected USD 108 million investment, and Asia Pacific Potash Corporation's expansion of its Potassium Chloride (KCl) production, representing over USD 1.26 billion, supporting environmentally responsible mining. Furthermore, Blue Sky Wind Power 31 Co., Ltd. gained approval for a 90 MW wind power project expansion, a USD 176.1 million investment contributing to clean energy targets in developing provinces, while Thai Tank Terminal Co., Ltd. received approval for an expansion of its cargo handling operations, boosting critical logistics infrastructure with an investment of USD 441.3 million.

### **Strategic Policy Decisions Boost Investor Confidence**

The BOI also finalized pivotal policy initiatives for a supportive and predictable investment ecosystem:

- **Extended Investment Promotion Measures:** To ensure long-term stability and align with Thailand's ambitious "Driving Economy towards the New Economy" strategy, the BOI Board approved the extension of several pivotal investment promotion measures, effective from 2026 to 2027. These encompass critical programs such as the Retention & Expansion Program for existing operations and the Relocation Program for comprehensive business transfers. Further extensions cover measures designed to stimulate economic recovery, support the upgrading of the automotive industry, foster joint ventures in automotive parts manufacturing, and promote community and social development.
- **Strategic Review of the Steel Industry:** The BOI has progressed its review of the steel industry's promotion framework, shifting focus from basic and oversupplied products to advanced and high-quality steel production, such as high-strength steel, Direct Reduction Iron (DRI), and mid- and downstream steel products utilizing electric furnaces or eco-friendly processes. New projects will face conditions mandating the use of green technologies, aligning with Thailand's green economy goals.

"These policy refinements and project approvals collectively aim to strengthen Thailand's economic foundations, drive technological advancement, and cultivate sustainable growth," Mr. Narit affirmed. "We are dedicated to ensuring that every investment contributes to our national development objectives and provides mutual benefits for both investors and the Thai economy."

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